

Accounts Receivable, V 1.7 Patch 1

EXECUTIVE SUMMARY

The Accounts Receivable (A/R) package automates the management of accounts receivables, including the setup of sites to function in parent/satellite relationships and effectively handle collection, billing, posting, and reporting activities.

Patch 1 of version 1.7 of the A/R package corrects five known errors and revises two existing reports. The Period Summary report (PSR) has been completely reworked, adding additional parameters, which will allow for better report customization. The Age Summary report (ASM) has been expanded to include new sorting options. Both the PSR and ASM reports now include more detail, which will provide users with better tools during the reconciliation process.